

# 2012 Marion County Property Tax Report with Comparison to 2011

Legislative Services Agency

August 2012



This report describes property tax changes in Marion County between 2011 and 2012. In 2012 tax changes in each county were affected most by local factors, such as changes in assessed values, deductions, levies, credits, and tax rates. In 2012, for the first time in years, tax bill changes were not affected by statewide policy changes. The big 2008 tax reform was fully phased in by 2011. There were some statewide trends. The effects of the Great Recession lingered in many counties, depressing assessed value growth. Taxes in rural counties were affected by a large increase in farmland assessed values.

In Marion County the average tax bill for all taxpayers was nearly unchanged in 2012, rising 0.1%. Both the total levy and net assessed value fell by small percentages in 2012. Declining homestead, other residential, and business assessments may have been a legacy of the recession. The levy decrease was slightly larger than the certified net assessment decline, so tax rates fell slightly in the bigger tax districts. This decreased tax cap credits. Credits as a percent of the levy fell by 2.0% in Marion County in 2012.

	Average Change in Tax Bill, All Property	Total Levy, All Units	Certified Net Assessed Value	Tax Cap Credits % of Levy
2012	0.1%	\$938,036,596	\$33,922,279,415	10.6%
Change		-1.3%	-0.8%	-2.0%
2011	3.4%	\$950,753,597	\$34,203,195,277	12.7%

## Homestead Property Taxes

Homestead property taxes increased 1.0% on average in Marion County in 2012. Tax rates in most Marion County tax districts increased, but rates decreased substantially in a few districts, so the county average tax rate decreased slightly, by 0.6%. The percentage of Marion County homesteads at their tax caps fell from 35.5% in 2011 to 32.5% in 2012. This reduced the effect of the small tax rate reduction on homestead tax bills. Marion County's local homestead credit rate was almost unchanged in 2012.

## Net Tax Bill Changes - All Property Types

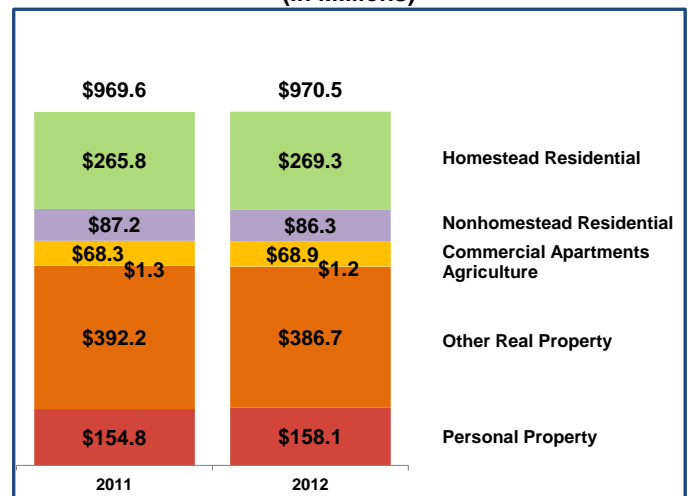
The largest part of Marion County's 2012 net property taxes were paid by business owners on their land and buildings (other real) and business equipment (personal). Net tax bills for all taxpayers were almost unchanged, increasing 0.1% in Marion County in 2012. Net taxes were lower for other real property (mostly business land and buildings), agricultural property, and nonhomestead residential property. Net taxes were higher for all other property categories.

### Comparable Homestead Property Tax Changes in Marion County

	2011 to 2012	
	Number of Homesteads	% Share of Total
<b>Summary Change in Tax Bill</b>		
Higher Tax Bill	121,224	54.6%
No Change	22,074	9.9%
Lower Tax Bill	78,622	35.4%
<b>Average Change in Tax Bill</b>	<b>1.0%</b>	
<b>Detailed Change in Tax Bill</b>		
20% or More	3,616	1.6%
10% to 19%	12,398	5.6%
1% to 9%	105,210	47.4%
0%	22,074	9.9%
-1% to -9%	63,698	28.7%
-10% to -19%	8,178	3.7%
-20% or More	6,746	3.0%
<b>Total</b>	<b>221,920</b>	<b>100.0%</b>

Note: Percentages may not total due to rounding.

### Comparison of Net Property Tax by Property Type (In Millions)



## Tax Rates, Levies, and Assessed Values

Property tax rates increased in about two-thirds of Marion County tax districts, though some of the biggest districts saw small tax rate declines. The average tax rate fell by 0.6% because levies fell a bit more than certified net assessed value.

Levies in Marion County decreased by 1.3%. Franklin Township Schools, Indianapolis Public Schools, and Lawrence Township Schools all saw large decreases in their debt service levies. The largest levy increases were in the county and Indianapolis consolidated city units, primarily due to increases in the general fund, county welfare bond, and redevelopment bond funds.

Marion County's total net assessed value decreased 1.7% in 2012. Agricultural assessments rose 2.6% due to rising farmland taxes, but this category of assessed value is a tiny share of Marion County's assessed value. Homestead, other residential, and business real and personal assessments fell in 2012. This decline may be a lingering effect of the Great Recession.

Property Type	Gross AV 2011	Gross AV 2012	Gross AV Change	Net AV 2011	Net AV 2012	Net AV Change
Homesteads	\$29,537,108,024	\$29,342,168,494	-0.7%	\$12,467,128,786	\$12,375,167,183	-0.7%
Other Residential	7,303,207,160	7,092,471,200	-2.9%	7,042,924,117	6,879,159,254	-2.3%
Ag Business/Land	53,937,620	55,416,220	2.7%	53,668,560	55,074,718	2.6%
Business Real/Personal	24,575,882,660	24,403,129,853	-0.7%	20,260,343,638	19,840,251,636	-2.1%
<b>Total</b>	<b>\$61,470,135,464</b>	<b>\$60,893,185,767</b>	<b>-0.9%</b>	<b>\$39,824,065,101</b>	<b>\$39,149,652,791</b>	<b>-1.7%</b>

Net AV equals Gross AV less deductions and exemptions · Tax rates are calculated on Net AV · Circuit breaker tax caps are calculated on Gross AV

## Tax Cap (Circuit Breaker) Credits

Property taxes are capped at 1% of gross assessed value for homesteads, 2% for other residential property (including rental housing and second homes) and farmland, and 3% for business land, buildings, and equipment. Taxpayers receive credits when their tax bills exceed the caps. Credits are revenue lost to local governments.

Total tax cap credits in Marion County were \$111.2 million, or 10.6% of the levy. This was greater than the state average percentage of the levy of 9.2%, and much greater than the median value of 3.2% among all counties. Tax rates are the main determinant of tax cap credits, and Marion County's tax rates were higher than the state average and the state median.

About 46% of the total tax cap credits were in the 2% nonhomestead/farmland category. Most of the rest were in the 1% homestead category, though Marion County also saw substantial credits in the 3% business real and personal category. The largest percentage losses were in the Beech Grove city, school corporation, and library district, where some district tax rates approached \$5 per \$100 assessed value. The largest dollar losses were in the combined Indianapolis City/Marion County unit, and in the Indianapolis Public School Corporation.

## Tax Cap Credits by Category

Tax cap credits decreased in Marion County in 2012 by \$23.4 million, or 17.4%. The percentage of the levy lost to credits fell by 2.0%. There were no major changes in state policy to affect tax cap credits in 2012. Marion County credits decreased mainly because of tax rate declines in some of the larger taxing districts.

Tax Cap Category	2011	2012	Difference	% Change
<b>1%</b>	\$51,401,636	\$37,775,702	-\$13,625,934	-26.5%
<b>2%</b>	55,582,582	50,603,857	-4,978,725	-9.0%
<b>3%</b>	27,371,415	22,618,146	-4,753,269	-17.4%
<b>Elderly</b>	269,119	248,450	-20,669	-7.7%
<b>Total</b>	\$134,624,752	\$111,246,155	-\$23,378,597	-17.4%
<b>% of Levy</b>	12.7%	10.6%		-2.0%

### Marion County Levy Comparison by Taxing Unit

Taxing Unit	2008	2009	2010	2011	2012	% Change			
						2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012
<b>County Total</b>	<b>1,374,759,213</b>	<b>931,744,879</b>	<b>909,563,378</b>	<b>950,753,597</b>	<b>938,036,596</b>	<b>-32.2%</b>	<b>-2.4%</b>	<b>4.5%</b>	<b>-1.3%</b>
State Unit	1,048,912	0	0	0	0	-100.0%			
<b>Marion County</b>	<b>211,836,565</b>	<b>128,917,860</b>	<b>126,578,712</b>	<b>125,354,710</b>	<b>135,926,574</b>	<b>-39.1%</b>	<b>-1.8%</b>	<b>-1.0%</b>	<b>8.4%</b>
Center Township	2,828,253	2,701,920	2,783,421	2,675,256	2,953,535	-4.5%	3.0%	-3.9%	10.4%
Decatur Township	4,900,082	5,348,945	5,474,087	5,749,007	6,517,861	9.2%	2.3%	5.0%	13.4%
Franklin Township	8,706,932	8,340,321	8,982,379	3,686,824	981,009	-4.2%	7.7%	-59.0%	-73.4%
Lawrence Township	10,730,568	10,653,866	11,941,055	2,137,964	446,670	-0.7%	12.1%	-82.1%	-79.1%
Perry Township	10,801,634	9,215,621	346,557	331,452	318,241	-14.7%	-96.2%	-4.4%	-4.0%
Pike Township	14,214,208	16,631,846	16,544,673	12,377,319	12,747,925	17.0%	-0.5%	-25.2%	3.0%
Warren Township	279,051	279,298	276,097	205,794	149,842	0.1%	-1.1%	-25.5%	-27.2%
Washington Township	705,127	701,938	700,060	573,833	593,920	-0.5%	-0.3%	-18.0%	3.5%
Wayne Township	18,685,929	19,019,126	19,258,286	19,806,309	20,443,228	1.8%	1.3%	2.8%	3.2%
Lawrence Civil City	10,671,074	9,783,851	8,923,358	9,845,310	10,061,228	-8.3%	-8.8%	10.3%	2.2%
Beech Grove Civil City	5,428,951	5,671,061	5,576,089	5,919,048	5,733,035	4.5%	-1.7%	6.2%	-3.1%
Southport Civil City	188,231	188,938	185,826	263,381	326,713	0.4%	-1.6%	41.7%	24.0%
Speedway City Civil Town	6,088,745	5,287,742	5,219,915	5,387,233	5,265,520	-13.2%	-1.3%	3.2%	-2.3%
Clermont Civil Town	478,661	480,926	481,471	494,860	505,052	0.5%	0.1%	2.8%	2.1%
Cumberland Civil Town	793,044	981,766	912,369	953,611	1,012,594	23.8%	-7.1%	4.5%	6.2%
Homecroft Civil Town	83,571	64,973	75,132	77,367	77,357	-22.3%	15.6%	3.0%	0.0%
Meridian Hills Civil Town	166,880	164,838	165,871	165,571	176,100	-1.2%	0.6%	-0.2%	6.4%
Rocky Ripple Civil Town	25,854	22,723	24,443	23,917	24,388	-12.1%	7.6%	-2.2%	2.0%
Warren Park Civil Town	4,657	3,498	4,018	3,990	4,805	-24.9%	14.9%	-0.7%	20.4%
Williams Creek Civil Town	74,895	73,190	74,503	62,093	49,220	-2.3%	1.8%	-16.7%	-20.7%
Wynnedale Civil Town	10,759	9,587	10,619	10,933	11,278	-10.9%	10.8%	3.0%	3.2%
Spring Hill Civil Town	0	0	0	0	0				
M.S.D. Decatur Township School Corp	27,758,501	18,001,477	19,475,910	22,851,961	22,104,316	-35.1%	8.2%	17.3%	-3.3%
Franklin Township Community School Corp	47,727,918	34,526,808	33,246,782	41,717,530	22,824,451	-27.7%	-3.7%	25.5%	-45.3%
M.S.D. Lawrence Township School Corp	83,705,634	44,934,442	42,914,503	43,783,249	38,597,943	-46.3%	-4.5%	2.0%	-11.8%
M.S.D. Perry Township School Corp	63,688,931	39,931,759	29,831,413	39,305,083	43,400,560	-37.3%	-25.3%	31.8%	10.4%
M.S.D. Pike Township School Corp	84,744,718	45,645,979	40,050,402	37,859,135	37,203,079	-46.1%	-12.3%	-5.5%	-1.7%
M.S.D. Warren Township School Corp	58,474,571	34,085,301	28,128,063	32,246,158	32,156,741	-41.7%	-17.5%	14.6%	-0.3%
M.S.D. Washington Township School Corp	76,368,711	32,013,150	28,439,655	28,191,473	26,089,215	-58.1%	-11.2%	-0.9%	-7.5%
M.S.D. Wayne Township School Corp	63,778,734	40,747,388	40,230,876	40,660,657	40,434,886	-36.1%	-1.3%	1.1%	-0.6%
Beech Grove City School Corp	8,943,330	6,785,663	9,271,971	9,009,095	8,776,416	-24.1%	36.6%	-2.8%	-2.6%
Indianapolis Public School Corp	193,950,149	107,869,702	120,232,632	118,570,305	105,844,392	-44.4%	11.5%	-1.4%	-10.7%
Speedway City School Corp	7,372,737	1,882,616	2,202,088	4,305,520	4,560,366	-74.5%	17.0%	95.5%	5.9%
Beech Grove Public Library	1,048,508	1,027,947	1,116,091	1,064,136	1,066,810	-2.0%	8.6%	-4.7%	0.3%
Speedway City Public Library	759,859	708,827	760,028	753,624	806,822	-6.7%	7.2%	-0.8%	7.1%
Indianapolis-Marion County Public Library	38,426,227	38,727,435	37,474,023	39,357,216	42,279,637	0.8%	-3.2%	5.0%	7.4%
Indianapolis Sanitation (Liquid)	0	0	0	0	0				
Indianapolis Sanitation (Solid)	25,833,912	25,845,506	25,200,357	26,222,900	26,961,086	0.0%	-2.5%	4.1%	2.8%
Indianapolis Police Special Service	43,315,248	33,359,573	31,767,297	33,394,492	34,356,260	-23.0%	-4.8%	5.1%	2.9%
Indianapolis Fire Special Service	56,126,111	45,012,379	53,857,018	75,833,073	74,886,371	-19.8%	19.6%	40.8%	-1.2%
Indianapolis Public Transportation	20,769,503	21,134,612	20,668,415	22,458,599	25,732,422	1.8%	-2.2%	8.7%	14.6%
Marion County Health And Hospital	92,391,685	57,247,897	57,128,763	61,736,767	63,570,352	-38.0%	-0.2%	8.1%	3.0%
Marion County Airport	0	0	0	0	0				
Speedway Public Transportation	236,386	223,493	236,336	243,328	242,851	-5.5%	5.7%	3.0%	-0.2%
Indianapolis Consolidated City	15,582,800	20,495,759	21,823,645	23,573,501	29,202,070	31.5%	6.5%	8.0%	23.9%
Indianapolis Consolidated County	48,075,144	50,605,672	50,968,169	51,510,013	52,613,455	5.3%	0.7%	1.1%	2.1%
Capital Improvement Bd of Marion County	0	0	0	0	0				
Lawrence City Redevelopment Commission	444,905	444,869	0	0	0	0.0%	-100.0%		
Redevelopment Commission of Indianapolis	6,482,408	5,942,791	0	0	0	-8.3%	-100.0%		

# **Marion County 2012 Tax Rates, Credit Rates, and Net Tax Rates for Homesteads by Taxing District**

Dist #	Taxing District	Tax Rate	Credit Rates					Net Tax Rate, Homesteads	
			LOIT PTRC	COIT Homestead	CEDIT Homestead	CEDIT Residential	LOIT Homestead		LOIT Residential
49101	Indpls City - Center Twp	3.1380	--	4.0781%	--	--	0.2656%	--	3.0017
49102	Beech Grove City - Center Twp	4.8821	--	4.0781%	--	--	0.2656%	--	4.6700
49200	Decatur Township - Sanitation	3.7359	--	4.0781%	--	--	0.2656%	--	3.5736
49201	Indpls City - Decatur Twp	3.0814	--	4.0781%	--	--	0.2656%	--	2.9476
49270	Indpls-Decatur Twp-Police-Outside	4.1022	--	4.0781%	--	--	0.2656%	--	3.9240
49274	Indpls-Decatur Twp-Police & Fire	3.8235	--	4.0781%	--	--	0.2656%	--	3.6574
49300	Franklin Twp-Sanitation	2.9033	--	4.0781%	--	--	0.2656%	--	2.7772
49302	Beech Grove City-Franklin Twp	4.8469	--	4.0781%	--	--	0.2656%	--	4.6364
49320	Beech Grove-Franklin Twp-Frank Twp Sch	3.7243	--	4.0781%	--	--	0.2656%	--	3.5625
49376	Indpls-Franklin Twp-Fire-Outsiide	2.7982	--	4.0781%	--	--	0.2656%	--	2.6767
49382	Franklin Twp-Consol County	2.9033	--	4.0781%	--	--	0.2656%	--	2.7772
49400	Lawrence Twp-Sanitation	2.3589	--	4.0781%	--	--	0.2656%	--	2.2564
49401	Indpls-Lawrence Twp	3.0804	--	4.0781%	--	--	0.2656%	--	2.9466
49407	Lawrence City	2.5303	--	4.0781%	--	--	0.2656%	--	2.4204
49474	Indpls-Lawrence Twp-Police & Fire	2.6834	--	4.0781%	--	--	0.2656%	--	2.5668
49476	Indpls-Lawrence Twp-Fire-San	2.3171	--	4.0781%	--	--	0.2656%	--	2.2165
49500	Perry Twp-Sanitation	2.8713	--	4.0781%	--	--	0.2656%	--	2.7466
49501	Indpls-Perry Twp	3.0806	--	4.0781%	--	--	0.2656%	--	2.9468
49502	Beech Grove - Perry Twp	4.8247	--	4.0781%	--	--	0.2656%	--	4.6151
49513	Southport-Perry Twp	3.1462	--	4.0781%	--	--	0.2656%	--	3.0095
49520	Beech Grove - Perry School	3.7974	--	4.0781%	--	--	0.2656%	--	3.6325
49523	Homecroft - Perry Twp	2.9320	--	4.0781%	--	--	0.2656%	--	2.8046
49570	Indpls-Perry Twp-Police-San	3.2376	--	4.0781%	--	--	0.2656%	--	3.0970
49574	Indpls-Perry Twp-Police & Fire	3.2376	--	4.0781%	--	--	0.2656%	--	3.0970
49576	Indpls-Perry Twp-Fire-San	2.8713	--	4.0781%	--	--	0.2656%	--	2.7466
49600	Pike Twp-Outside Sanitation	2.2665	--	4.0781%	--	--	0.2656%	--	2.1681
49601	Indpls-Pike Twp	3.0710	--	4.0781%	--	--	0.2656%	--	2.9376
49604	Clermont - Pike Twp	2.9685	--	4.0781%	--	--	0.2656%	--	2.8396
49674	Indpls-Pike Twp-Police & Fire- Pike Sch	2.6371	--	4.0781%	--	--	0.2656%	--	2.5226
49676	Indpls-Fire-San	2.2708	--	4.0781%	--	--	0.2656%	--	2.1722
49682	Pike Twp-Consol County	2.2665	--	4.0781%	--	--	0.2656%	--	2.1681
49700	Warren Twp-San	2.8298	--	4.0781%	--	--	0.2656%	--	2.7069
49701	Indpls-Warren Twp	3.0759	--	4.0781%	--	--	0.2656%	--	2.9423
49702	Beech Grove - Warren Twp	4.8200	--	4.0781%	--	--	0.2656%	--	4.6106
49716	Warren Park-Warren Twp	2.8417	--	4.0781%	--	--	0.2656%	--	2.7183
49724	Cumberland Town-Warren Twp	3.8976	--	4.0781%	--	--	0.2656%	--	3.7283
49770	Indpls-Warren Twp-Police-San	3.1961	--	4.0781%	--	--	0.2656%	--	3.0573
49774	Indpls-Warren Twp-Police & Fire	3.1961	--	4.0781%	--	--	0.2656%	--	3.0573
49776	Indpls - Fire	2.8298	--	4.0781%	--	--	0.2656%	--	2.7069
49800	Washington Twp-San	1.9462	--	4.0781%	--	--	0.2656%	--	1.8617
49801	Indpls-Washington Twp	3.0793	--	4.0781%	--	--	0.2656%	--	2.9455
49805	Crows Nest-Washington Twp	1.9462	--	4.0781%	--	--	0.2656%	--	1.8617
49806	Highwoods - Washington Twp	1.9462	--	4.0781%	--	--	0.2656%	--	1.8617
49809	North Crows Nest - Washington Twp	1.9462	--	4.0781%	--	--	0.2656%	--	1.8617
49811	Rocky Ripple - Washington Twp	2.0880	--	4.0781%	--	--	0.2656%	--	1.9973
49815	Spring Hill - Washington Twp	1.9462	--	4.0781%	--	--	0.2656%	--	1.8617
49817	Williams Creek - Washington Twp	2.0086	--	4.0781%	--	--	0.2656%	--	1.9214
49820	Meridian Hills - Washington Twp	2.0375	--	4.0781%	--	--	0.2656%	--	1.9490
49822	Wynnedale - Washington Twp	2.0558	--	4.0781%	--	--	0.2656%	--	1.9665
49874	Indpls-Washington Twp-Police & Fire	2.3125	--	4.0781%	--	--	0.2656%	--	2.2121
49876	Indpls-Washington Twp-Fire	1.9462	--	4.0781%	--	--	0.2656%	--	1.8617
49900	Wayne Twp - San	3.5718	--	4.0781%	--	--	0.2656%	--	3.4167
49901	Indpls - Wayne Twp	3.1006	--	4.0781%	--	--	0.2656%	--	2.9659
49904	Clermont - Wayne Twp	3.7852	--	4.0781%	--	--	0.2656%	--	3.6208
49914	Speedway - Wayne Twp	2.7103	--	4.0781%	--	--	0.2656%	--	2.5926
49930	Wayne Twp - Ben Davis Conservancy	3.5718	--	4.0781%	--	--	0.2656%	--	3.4167
49970	Indpls - Wayne Twp - Police	3.9381	--	4.0781%	--	--	0.2656%	--	3.7670
49974	Indpls - Wayne Twp - Police & Fire	3.4538	--	4.0781%	--	--	0.2656%	--	3.3038
49976	Indpls-Wayne Twp-Fire	3.0875	--	4.0781%	--	--	0.2656%	--	2.9534
49979	Indpls-Wayne Twp-Ben Davis Cons	3.0875	--	4.0781%	--	--	0.2656%	--	2.9534
49982	Wayne Twp-Consol County	3.5718	--	4.0781%	--	--	0.2656%	--	3.4167

Notes: A *Taxing District* is a geographic area of a county where taxing units overlap, so the sum of the taxing unit tax rates is the total district rate.

The *Tax Rate* is the gross levy divided by net assessed value, in dollars per \$100 assessed value.

The *LOIT*, *COIT*, and *CEDIT* credits are funded by local income taxes.

The *Net Tax Rate for Homesteads* is calculated by reducing the tax rate by the various credit percentages.

**Marion County 2012 Circuit Breaker Cap Credits**

Taxing Unit Name	Circuit Breaker Credits by Property Type					Circuit Breaker as % of Levy	
	(1%) Homesteads	(2%) Other Residential and Farmland	(3%) All Other Real/Personal	Elderly	Total	Levy	
<i>Non-TIF Total</i>	36,706,887	47,736,574	19,057,986	247,334	103,748,780	938,036,596	11.1%
<i>TIF Total</i>	1,068,815	2,867,283	3,560,161	1,116	7,497,375	106,728,012	7.0%
<i>County Total</i>	37,775,702	50,603,857	22,618,146	248,450	111,246,155	1,044,764,608	10.6%
Marion County	5,207,864	6,269,182	2,035,572	34,947	13,547,565	135,926,574	10.0%
Center Township	70,082	273,038	23,309	251	366,680	2,953,535	12.4%
Decatur Township	286,728	379,479	809,932	745	1,476,885	6,517,861	22.7%
Franklin Township	97,255	48,802	14,427	40	160,523	981,009	16.4%
Lawrence Township	28,322	13,737	0	72	42,131	446,670	9.4%
Perry Township	9,003	16,166	1,745	336	27,250	318,241	8.6%
Pike Township	131,286	62,794	0	579	194,659	12,747,925	1.5%
Warren Township	2,844	8,160	1,649	63	12,716	149,842	8.5%
Washington Township	30,045	13,837	0	112	43,994	593,920	7.4%
Wayne Township	834,844	1,777,518	1,926,345	4,595	4,543,302	20,443,228	22.2%
Lawrence Civil City	515,688	363,670	0	1,845	881,203	10,061,228	8.8%
Beech Grove Civil City	354,012	645,625	1,057,368	1,217	2,058,221	5,733,035	35.9%
Southport Civil City	5,312	21,216	0	728	27,256	326,713	8.3%
Speedway City Civil Town	6,838	121,564	0	4,257	132,660	5,265,520	2.5%
Castleton Civil Town	0	0	0	0	0	0	
Clermont Civil Town	47,482	29,361	41,704	211	118,758	505,052	23.5%
Crows Nest Civil Town	0	0	0	0	0	0	
Cumberland Civil Town	15,777	106,260	151,979	27	274,042	1,012,594	27.1%
Highwoods Civil Town	0	0	0	0	0	0	
Homecroft Civil Town	3,567	2,267	0	237	6,071	77,357	7.8%
Lynnhurst Civil Town	0	0	0	0	0	0	
Meridian Hills Civil Town	13,332	0	0	0	13,332	176,100	7.6%
North Crows Nest Civil Town	0	0	0	0	0	0	
Ravenswood Civil Town	0	0	0	0	0	0	
Rocky Ripple Civil Town	32	39	0	40	112	24,388	0.5%
Shores Acres Civil Town	0	0	0	0	0	0	
Spring Hill Civil Town	0	0	0	0	0	0	
Warren Park Civil Town	222	395	0	2	619	4,805	12.9%
Williams Creek Civil Town	6,176	0	0	0	6,176	49,220	12.5%
Wynnedale Civil Town	173	0	0	0	173	11,278	1.5%
Spring Hill Civil Town	0	0	0	0	0	0	
M.S.D. Decatur Township School Corp	972,278	1,286,789	2,747,379	2,528	5,008,973	22,104,316	22.7%
Franklin Township Community School Corp	2,357,003	1,131,662	25,882	961	3,515,509	22,824,451	15.4%
M.S.D. Lawrence Township School Corp	2,539,407	895,586	0	5,091	3,440,083	38,597,943	8.9%
M.S.D. Perry Township School Corp	807,955	1,393,379	3,311	48,177	2,252,822	43,400,560	5.2%
M.S.D. Pike Township School Corp	305,932	156,029	0	1,615	463,575	37,203,079	1.2%
M.S.D. Warren Township School Corp	628,000	1,296,374	459,469	14,273	2,398,116	32,156,741	7.5%
M.S.D. Washington Township School Corp	294,824	415	0	4,754	299,993	26,089,215	1.1%
M.S.D. Wayne Township School Corp	1,685,623	3,509,521	3,890,905	9,157	9,095,205	40,434,886	22.5%
Beech Grove City School Corp	446,596	849,297	1,422,910	1,719	2,720,522	8,776,416	31.0%
Indianapolis Public School Corp	4,871,522	9,210,390	277,129	16,964	14,376,005	105,844,392	13.6%
Speedway City School Corp	2,583	45,918	0	3,292	51,793	4,560,366	1.1%
Beech Grove Public Library	64,012	121,732	203,949	209	389,902	1,066,810	36.5%
Speedway City Public Library	1,048	18,627	0	652	20,327	806,822	2.5%
Indianapolis-Marion County Public Library	1,634,728	1,932,651	557,446	10,521	4,135,347	42,279,637	9.8%
Indianapolis Sanitation (Liquid)	0	0	0	0	0	0	
Indianapolis Sanitation (Solid)	1,027,461	1,241,979	368,408	6,777	2,644,625	26,961,086	9.8%
Indianapolis Police Special Service	1,543,280	2,990,970	349,437	5,351	4,889,038	34,356,260	14.2%
Indianapolis Fire Special Service	3,303,124	3,586,999	140,310	21,273	7,051,706	74,886,371	9.4%
Indianapolis Public Transportation	989,129	1,206,479	407,927	6,386	2,609,922	25,732,422	10.1%
Marion County Health And Hospital	2,435,622	2,931,981	952,000	16,344	6,335,946	63,570,352	10.0%
Marion County Airport	0	0	0	0	0	0	
Speedway Public Transportation	315	5,607	0	196	6,118	242,851	2.5%
Indianapolis Consolidated City	1,113,738	1,344,455	399,578	7,261	2,865,032	29,202,070	9.8%
Indianapolis Consolidated County	2,015,822	2,426,629	787,914	13,527	5,243,892	52,613,455	10.0%
Special Solid Waste Disposal	0	0	0	0	0	0	
Capital Improvement Board	0	0	0	0	0	0	
Capital Improvement Bd of Marion County	0	0	0	0	0	0	
Lawrence City Redevelopment Commission	0	0	0	0	0	0	
Redevelopment Commission of Indianapolis	0	0	0	0	0	0	
TIF - 140 W Washington St	89,317	118,338	168,063	0	375,718	20,446,274	1.8%
TIF - 141 Harding Street	0	2,102	24,937	0	27,039	5,972,106	0.5%



Taxing Unit Name	Circuit Breaker Credits by Property Type					Circuit Breaker as % of Levy	
	(1%) Homesteads	(2%) Other Residential and Farmland	(3%) All Other Real/Personal	Elderly	Total		
<i>Non-TIF Total</i>	36,706,887	47,736,574	19,057,986	247,334	103,748,780	938,036,596	11.1%
<i>TIF Total</i>	1,068,815	2,867,283	3,560,161	1,116	7,497,375	106,728,012	7.0%
<i>County Total</i>	37,775,702	50,603,857	22,618,146	248,450	111,246,155	1,044,764,608	10.6%
TIF - 142 S E Redevelopment	220,732	275,412	58,665	94	554,903	9,817,821	5.7%
TIF - 143 N W Redevelopment	187,928	1,119,097	14,739	0	1,321,764	5,826,579	22.7%
TIF - 144 NR North Industrial Pk	0	27,106	12,357	0	39,464	1,488,097	2.7%
TIF - 145 Union Station	26	11,688	35,719	0	47,432	4,834,141	1.0%
TIF - 146 Convention Ctr Hotel	0	1,338	34,304	0	35,642	4,422,056	0.8%
TIF - 147 Barrington HOTIF	2,306	36,698	253	12	39,269	196,858	19.9%
TIF - 148 Fall Creek Housing	399,614	98,432	1,020	284	499,350	1,952,045	25.6%
TIF - 149 United NW Area	1,551	216,774	1,141	66	219,532	867,842	25.3%
TIF - 150 Meridian Redevelopmt	0	80,164	316	0	80,480	280,672	28.7%
TIF - 151 Martindale-Brightwood	0	0	4,581	0	4,581	520,830	0.9%
TIF - 152 Meridian II Redevelopmt	0	0	0	0	0	0	
TIF - 153 Lilly PP	0	0	0	0	0	12,560,141	0.0%
TIF - 154 Fall Creek East HOTIF	41,332	59,292	403	138	101,165	386,455	26.2%
TIF - 155 Near East HOTIF	1,895	326,483	2,226	98	330,703	1,415,846	23.4%
TIF - 156 Martindale Industrial Redev	0	0	3,571	0	3,571	405,963	0.9%
TIF - 157 Harding Street Expansion	0	0	57,053	0	57,053	6,486,622	0.9%
TIF - 158 SuPPlimentary Housing Prog	27	68,899	314	0	69,240	248,802	27.8%
TIF - 170 Breech Grove Consol Alloc Area Expan	0	0	4,086	0	4,086	13,019	31.4%
TIF - 171 Beech Grove Reg'l Med Center Alloc Area	0	0	5,174	0	5,174	16,488	31.4%
TIF - 240 Decatur Twp Arpt EDA	19,045	224,888	1,225,893	0	1,469,826	6,774,650	21.7%
TIF - 241 Decatur Twp Arpt EDA	0	0	0	0	0	0	
TIF - 352 Amtrak/Conrail Redev	0	0	42,215	0	42,215	136,769	30.9%
TIF - 440 Lawrence 96Th Street	0	0	0	0	0	0	
TIF - 447 Fort Harrison	103,184	178,195	0	394	281,773	3,729,839	7.6%
TIF - 448 Pendelton Pike Allocation	0	1,200	0	0	1,200	640,813	0.2%
TIF - 449 Monarch Allocation Area	0	0	0	0	0	278,045	0.0%
TIF - 552 South Emerson Redev	0	0	326,422	0	326,422	1,067,939	30.6%
TIF - 553 Beech Grove Cons Alloc Area	0	0	2,427	0	2,427	7,940	30.6%
TIF - 640 Dow Elanco Redev	0	20	0	0	20	652,715	0.0%
TIF - 740 Brooksville/Senour Dev	0	0	0	0	0	0	
TIF - 741 Naval Center (Hughes)	0	0	0	0	0	462,163	0.0%
TIF - 752 Amtrak/Conrail Redev	0	0	16,804	0	16,804	55,097	30.5%
TIF - 761 Naval Center PP	0	0	0	0	0	626,510	0.0%
TIF - 840 Washington 96Th St	0	0	0	0	0	0	
TIF - 841 Glendale Redev	0	0	0	0	0	726,418	0.0%
TIF - 842 Glendale Redev	0	0	0	0	0	21,317	0.0%
TIF - 908 Wayne Twp Arpt EDA	2	1,434	29,371	0	30,806	186,959	16.5%
TIF - 940 Wayne Twp Arpt EDA	1,856	17,992	1,486,340	29	1,506,218	9,443,086	16.0%
TIF - 941 Wayne Twp Arpt EDA	0	0	0	0	0	261,177	0.0%
TIF - 944 Speedway Redevelopmt	0	525	0	0	525	318,633	0.2%
TIF - 945 Speedway Redevel II	0	0	0	0	0	2,853,520	0.0%
TIF - 946 Tibbs Avenue	0	2	1,770	0	1,772	7,483	23.7%
TIF - 947 Speedway Allocation II	0	1,203	0	0	1,203	318,281	0.4%

Notes: Circuit breaker tax cap credits are tax savings for taxpayers and revenue losses for local government units. Circuit breaker credits are highest in tax districts with the highest tax rates. These are usually districts that include cities or towns because the municipal tax rate is included in the district tax rate. This means that most circuit breaker credits are in cities and towns and in units that overlap cities and towns.

#### Circuit Breaker Credit Types:

*Homesteads* are owner-occupied primary residences and include homestead land and buildings in the 1% tax cap category. Owner-occupied mobile homes and agricultural homesteads are included in this category. This category only includes credits on the portion of the property that qualifies as a homestead.

*Other Residential/Farmland* includes small rental housing units, larger commercial apartments, second homes, long-term care facilities, and farmland, in the 2% tax cap category.

*All Other Real/Personal* is commercial, industrial, and utility land and buildings, and business equipment, including agricultural equipment, in the 3% tax cap category. This category also includes credits on the portion of homeowner properties that do not qualify as a homestead.

*Elderly* includes credits for the 2% annual limit on homestead tax bill increases for low-income homeowners, age 65 and over. The *Total Levy by Unit* is gross property taxes levied, before all tax credits. For TIF districts, this amount represents the TIF proceeds before circuit breaker credits. This information is included to allow comparison to the circuit breaker revenue losses.

Numbers may not total due to rounding.